

TOWN OF CONCORD SPECIAL TOWN BOARD MTG
9:30 a.m.

November 28, 2017

PRESENT: GARY A. EPPOLITO, SUPERVISOR
JAMES M. KREZMIEN, COUNCILMAN
CLYDE M. DRAKE, COUNCILMAN

EXCUSED: KENNETH D. ZITTEL, COUNCILMAN
WILLIAM F. SNYDER, III, COUNCILMAN

ALSO PRESENT: DARLENE G. SCHWEIKERT, Town Clerk
DENNIS M. DAINS, Highway Superintendent
DENISE CISZAK, Bookkeeper

Supervisor Eppolito opened the meeting at 9:33 a.m. The sole purpose of this meeting is to set a date and time for a Public Hearing pertaining to revision of the 2018 Budget tax rate.

Bookkeeper Ciszak explained that the final lawsuit with Kissing Bridge came in and when the Court made their ruling the amount was based on the market value and not the assessed valuation. The 2018 Budget as adopted used the assessed valuation amount. With this ruling the 2018 Budget is off by \$81,625. Funds affected by this ruling are General Fund A, Highway DA, Highway DB, Library, and Fire Protection. The tax rates are going to increase slightly; Highway DB and Fire Protection will be most affected. The tax levy will not change; just the tax rate and the Town will still be under the tax cap.

Councilman Krezmien asked who wanted assessed valuation and not market value; Bookkeeper Ciszak said that Kissing Bridge's attorneys requested assessed valuation. Councilman Drake stated that there is a Tax Stabilization Fund with an estimated \$36,000 balance in our budget that was created when Murray Reagan was Supervisor and asked if CPA Laura Landers could be contacted to see under what circumstances this fund could be utilized. Bookkeeper Ciszak noted that nothing has been added to this Fund since it was created; that the amount is not enough to cover this Kissing Bridge amount. Bookkeeper Ciszak will contact CPA Landers and advise.

Motion by Councilman Krezmien, seconded by Councilman Drake, to set the Public Hearing for Thursday, December 14th, 2017 at 6:30 p.m. Councilmen Krezmien & Drake; Supervisor Eppolito, voting aye; Councilmen Zittel & Snyder, excused. Carried. Supervisor Eppolito will ask Assessor Martin to be at this Public Hearing.

MOTION TO ADJOURN

Motion by Councilman Krezmien, seconded by Councilman Drake, to adjourn the meeting at 9:42 a.m. Councilmen Krezmien & Drake; Supervisor Eppolito, voting aye; Councilman Zittel & Snyder, excused. Carried.



Darlene G. Schweikert
Town Clerk